



For Immediate Release

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TBB Global Logistics Acquires Olimpex International

Jobs to Remain in Maryland; Domestic and International Capabilities Enhanced

TBB Global Logistics has completed the acquisition of Olimpex International, an international air freight forwarder, ocean freight forwarder, customs house brokerage and global trade consultant. The development benefits clients of both firms. Olimpex customers can now avail themselves of TBB's extensive capabilities in domestic transportation management. TBB customers will enjoy more comprehensive international air freight services. Olimpex is based out of BWI Airport in Baltimore, Md. The non-asset based company employs six people, all of whom will remain with the new firm at the same location. The Olimpex acquisition became effective as of October 14, 2004.

For TBB Global Logistics, the acquisition brings another international dimension to its operation. In July 2003, TBB acquired Amco Brokers and Forwarders of Baltimore to add customs house brokerage to its domestic and international transportation management service offerings. "The Olimpex acquisition gives us the ability to offer our clients a complete array of supply chain management services," says company president Samuel R. Polakoff. "Our goal is to help small and mid-sized companies compete more effectively by offering specific supply chain tools and services not readily available to smaller companies who may be economically challenged to compete." He adds that the expertise and service portfolio of Olimpex greatly assists TBB in that endeavor and is an ideal complement to TBB's knowledge base.

Of note, the purchase links TBB Global Logistics with an established Olimpex network of global agents who assist clients by providing expert control on imports and exports. "This is a perfect match between two well-respected companies who have a high regard and trust for one another," says Olimpex president Ann Bruno. "Together, we can

support our clients with a broader range of services and staff that will ultimately lead to even higher efficiencies and productivity than we could offer separately.”

TBB Global Logistics, based in New Freedom, PA, is a 58-year-old firm employing 150 people and specializing in meeting the supply chain needs of small to mid-sized organizations. TBB offers services in domestic and international transportation management; supply chain software as well as supply chain consulting. TBB, one of the nation’s leading, non-asset based third party logistics companies, is also one of America’s largest less-than-truckload property brokers as licensed by the Department of Transportation. TBB hold licenses from The Federal Maritime Commission as a Non-Vessel Operating Common Carrier (NVOCC), and Ocean Freight Forwarder. TBB’s Amco subsidiary is licensed by U.S. Customs & Border Protection as a Customs House Broker. Olimpex International holds licensing from U.S. Customs & Border Protection as a Customs House Broker. Olimpex International is licensed by The Federal Maritime Commission as an Ocean Freight Forwarder. For information, call 717-227-5540.

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